

Message Text

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PAGE 01 STATE 073366
ORIGIN COME-00

INFO OCT-01 EA-09 ISO-00 EB-08 CIAE-00 INR-07 NSAE-00
/025 R

DRAFTED BY COM/BIC/OED/MEPD/TJASPER/CF
APPROVED BY EB/OCA/CD:EMSACCHET
COM/BIC/OED/MEPD/SMCONGER, DIR.
COM/BIC/OIM/RKELLY (INFO)
EA/PHL:JSARTORUS

-----022226Z 039506 /73

R 022054Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 073366

E.O. 11652: N/A

TAGS: BENC, RP

SUBJECT: MAJOR PROJECT: INTEGRATED STEEL MILL PROJECT

REF: A) MANILA A-264, B) MANILA 16242

1. WALL STREET JOURNAL ARTICLE OF MARCH 25 REPORTS THAT
GOP HOPES TO START RAISING 1 BILLION DOLLARS IN INTER-
NATIONAL MARKETS NEXT YEAR FOR THE FIRST STAGE OF AN
INTEGRATED STEEL MILL. IF FUNDS ARE FORTH COMING,
CONSTRUCTION WOULD BEGIN SECOND HALF 1978 WITH PLANT START
UP IN 1983. THE PROJECT TIMETABLE CALLS FOR STILL ONE MORE
ENGINEERING STUDY TO FIRM UP FINAL COSTS. FACILITY WILL BE
OWNED AND OPERATED BY GOP AND LOCATED IN NORTHERN MINDANAO.

2. WHILE THIS INFORMATION DOES NOT SEEM TO ADD ANYTHING
NEW TO EXTENSIVE POST REPORTING, SEVERAL FIRMS HAVE
ASKED US WHETHER GOP IS NOW ACTIVELY MOVING AHEAD WITH
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PROJECT. IN THIS REGARD WE WOULD APPRECIATE EMBASSY
COMMENTS ON THE STATUS OF THE STEEL PROGRAM. WILL NIPPON
STEEL RECEIVE THE FINAL FEASIBILITY STUDY CONTRACT? ARE
THERE ANY AMERICAN FIRMS UNDER SERIOUS CONSIDERATION? IS
INFORMATION IN THE JOURNAL ARTICLE, CONCERNING FINANCING
ARRANGEMENTS AND THE PROJECT TIMETABLE, ACCURATE?
CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: BIC/OED/MEPD/TJASPER/CF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770494/aaaadeeq.tel
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Litigation Codes:
Litigation History:
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Message ID: 9d5601ab-c288-dd11-92da-001cc4696bcc
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Reference: 77 MANILA A-264, 77 MANILA 16242
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2916760
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: INTEGRATED STEEL MILL PROJECT
TAGS: BENC, RP
To: MANILA
Type: TE
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Review Markings:
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